

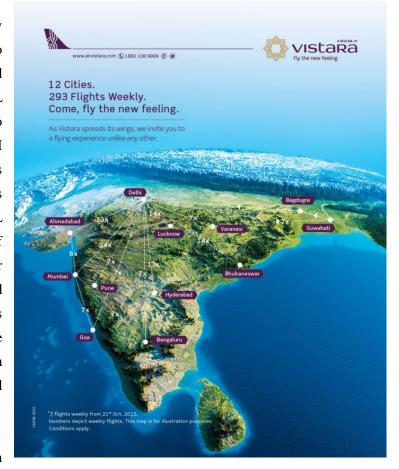


Joint Press Release

JAL and Vistara Reach A Formal Partnership Agreement

Tokyo October 20, 2015: Japan Airlines (JAL) and Vistara today have reached a formal partnership agreement with the aim of improving customer convenience, the quality of services and enhancing the corporate value of both companies following the expansion of their customer base, and widen each presence across international markets.

In line with the rapid growth of India's economy and strengthened relations between the two countries, air travel demand between Japan and India has also been growing strongly. With JAL operating daily nonstop services between Tokyo (Narita) and Delhi, Vistara's hub in Delhi IGI Terminal 3 offers JAL customers seamless connectivity to and from its network of 11 cities across India. With this agreement, JAL customers can initially avail the convenience of purchasing one ticket in Japan or India for combined itineraries on JAL and Vistara, and enjoy the fully international baggage allowances on Vistara's domestic services in India. Future enhancements could include inter-airline through check-in facilities. lounge access and codesharing.



TATA SIA Airlines Limited was established in

August 2014, known by the brand name Vistara, is a joint venture between Tata Sons Limited and Singapore Airlines Limited (SIA).

Delivering on its brand promise of "a world class flying experience" Vistara is the first full service carrier in India to introduce the 'Premium Economy' class at a competitive price. In a short span of nine months, Vistara has rapidly expanded its services with 293 weekly frequencies across 12 destinations in India, including Delhi, Mumbai, Bengaluru, Hyderabad, Pune, Ahmedabad, Lucknow, Goa, Guwahati, Bagdogra, Bhubaneswar and Varanasi (w.e.f. Oct 21, 2015). Having flown more than 700,000 customers since its maiden flight, Vistara stands tall on its promise of providing personalized and seamless travel experience, delivered with intuitive thoughtfulness.





Together with Vistara, JAL will be striving to deliver greater conveniences and high quality services to customers with a more comprehensive network in India.

About Japan Airlines (JAL)

Japan Airlines (JAL) was founded in 1951 and became the first international airline in Japan. A member of the oneworld® alliance, the airline now reaches more than 305 airports in 51 countries and regions together with its codeshare partners with a modern fleet of more than 220 aircraft. JAL Mileage Bank (JMB), the airline's loyalty program, has reached over 29 million members worldwide. Awarded the most punctual major international airlines in 2009, 2010, 2012 and 2013, JAL is committed to providing customers with the highest levels of flight safety and supreme quality in every aspect of its service, and aims to become the most loved, and number one airline of choice in the world.

For more information, please visit http://www.jal.com/en/outline/

About Vistara (TATA SIA Airlines Limited)

TATA SIA Airlines Limited, known by the brand name Vistara, is a joint venture between Tata Sons Limited and Singapore Airlines Limited (SIA) with Tata Sons holding the majority stake of 51% in the company and SIA holding the remaining 49%. Vistara brings together Tata's and SIA's legendary hospitality and renowned service excellence to launch the finest full service carrier in India aimed at creating memorable and personalized flying experiences for its customers. Vistara commenced its commercial operations on January 9, 2015 with an aim to set new standards in the aviation industry in India. For additional information, visit www.airvistara.com