

## JAL Increases International Fare Fuel Surcharge from April 1, 2008

**Tokyo February 20, 2008:** Today the JAL Group requested approval from the Japanese Ministry of Land, Infrastructure, Transport & Tourism (MLIT), to revise the fuel surcharge placed on all international passenger tickets issued for the 3 month period starting April 1, 2008.

JAL has decided to increase the fuel surcharge for tickets issued between April 1 and June 30 2008, as the price of Singapore kerosene-type jet fuel has averaged US\$109.06 per barrel over the 3 month period November, 2007 – January, 2008.

Based on a revised fuel surcharge benchmark list for FY2008, the new surcharges per person per sector flown on tickets purchased in Japan, range from 2,500 yen on a Japan - Korea ticket (up from 2400 yen) to 24,000 yen on a Japan-Brazil ticket (up from 21,000). The surcharge on a Japan-Europe ticket or a Japan- North America ticket will be 20,000 yen, up from 17,000 yen. Fuel surcharges on sectors that do not contain Japan have been reduced by as much as 500 yen. See chart below.

JAL originally introduced the fuel surcharge on international tickets in February 2005 in response to unprecedented rises in the cost of fuel. The surcharge will be progressively reduced as the price of fuel decreases, and will be cancelled completely when the price of Singapore kerosene stays below the benchmark of US\$50.00 per barrel.

The fuel surcharge charged for tickets issued from July to September 2008 will be reviewed based on the average price of fuel for February through to April, 2008.

The company will continue conducting a wide range of countermeasures to limit the full impact of the price increase including fuel hedging, fuel consumption reductions, and the introduction of more fuel-efficient small and medium-sized aircraft to its fleet.

Despite these measures, the company is still reluctantly obliged to ask its international passengers to bear part of the burden caused by the unprecedented increase in the price of fuel over the past few years. The average price of Singapore kerosene fuel has increased by nearly US\$40 per barrel during calendar year 2007.

Fu	el Surcharge Revision	n (April 1 – June 30, 2008)*	
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Route	Current (As of	Jan 1, 2008)	Revised (From Apr 1,2008)		
(Per person per sector flown)	For sales in Japan	For sales outside Japan	For sales in Japan	For sales outside Japan	
Japan-Korea	¥2,400	US\$20.00	¥2,500	US\$23.00	
Japan-China	¥5,900	US\$49.00	¥6,500	US\$59.00	
Japan- Guam, Hong Kong, Philippines, Taiwan, Vietnam	¥7,500	US\$62.00	¥8,000	US\$72.00	
Japan- Hawaii , India, Indonesia, Malaysia, Singapore, Thailand,	¥12,500	US\$104.00	¥14,000	US\$126.00	
Japan- Canada, Europe, Mexico, Middle East, Oceania, USA (excluding Hawaii)	¥17,000	US\$141.00	¥20,000	US\$180.00	
Japan-Brazil	¥21,000	US\$174.00	¥24,000	US\$216.00	
Vancouver – Mexico City	¥2,500	US\$21.00	¥2,000	US\$18.00	
New York—San Paulo	¥6,500	US\$54.00	¥6,000	US\$54.00	
Amsterdam-Madrid	¥3,300	US\$27.00	¥3,000	US\$27.00	
Within Europe, Oceania (excludes those specified above/ includes some domestic sectors)	¥2,000	US\$17.00	¥1,500	US\$14.00	

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Within Asia, Hawaii, North America, (excludes those specified	¥500	US\$4.00	¥400	US\$4.00
above/ includes some domestic sectors)				

\*Fuel surcharges may differ depending on the country in which the ticket is sold. Full details at www.jal.co.jp/en/other/info2006\_0714.html

- Fuel surcharge levels are set based on the flight distance for each sector.

- Applicable to all international passenger tickets issued on or after April 1, to June 30, 2008.

- The surcharge applies to flights operated by Japan Airlines and its international subsidiary JALways including JAL code-share flights operated by other airlines.
- The same amounts apply to adult/child/infant fares. The surcharges also apply to frequent flyer program international award tickets issued to members of the JAL Mileage Bank.
- In the case of refunds, the fuel surcharge will be refunded in full and no cancellation or refund charge will be applied.

- The planned increase and extension of the fuel surcharge is subject to government approval.

## Revised Fuel Surcharge Benchmark List for FY2008 (the year ending Mar 31, 2009)

For the convenience of customers and travel agents, the following chart provides details of the revised fuel price benchmarks (US\$/bbl) JAL uses to determine the amount of fuel surcharge (JPY¥) placed on tickets per person per sector flown. For full details please refer to <u>http://www.jal.co.jp/en/other/info2006 0714 3.html</u>

Benchmark List	Α	В	С	D	Е	F	G	Н
Fuel Price (US\$/bbl) Singapore Kerosene Hedge	From US\$50 – under US\$60	From US\$60 – under US\$70	From US\$70 – under US\$80	From US\$80 – under US\$90	From US\$90 – under US\$100		From US\$110 – under US\$120	
Japan — Korea	¥400	¥700	¥1,000	¥1,500	¥2,000	¥2,500	¥3,000	¥3,500
Japan — China	¥1,000	¥2,000	¥3,000	¥4,000	¥5.500	¥6,500	¥7,500	¥8,500
Japan - Guam, Hong Kong, Philippines, Taiwan, Vietnam	¥1,500	¥2,500	¥4,000	¥5,000	¥6,500	¥8,000	¥9,000	¥10,500
Japan—Hawaii, India, Indonesia, Malaysia, Singapore, Thailand	¥2,000	¥3,500	¥6,000	¥8,500	¥11,000	¥14,000	¥17,000	¥20,000
Japan – Canada, Europe, Mexico, Middle East, Oceania, USA (ex Hawaii)	¥3,000	¥6,000	¥9,000	¥12,000	¥16,000	¥20,000	¥24,000	¥28,000
Japan — Brazil	¥6,000	¥9,000	¥13,000	¥16,000	¥20,000	¥24,000	¥28,000	¥32,000



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