

JAL Decreases International Fare Fuel Surcharge from January 1, 2009

Tokyo November 17, 2008: Today the JAL Group requested approval from the Japanese Ministry of Land, Infrastructure, Transport and Tourism (MLIT), to decrease the fuel surcharge placed on all international passenger tickets issued for the 3-month period starting January 1, 2009.

Japan Airlines (JAL) has decided to decrease the fuel surcharge for tickets issued between January 1 and March 31 2009, as the price of Singapore kerosene-type jet fuel during the 3 month period from August – October 2008 averaged USD\$115.92 per barrel. This is substantially down on the average of US\$163.54 per barrel for the 3 month period prior to that.

Based on JAL's fuel surcharge benchmark list for FY2008 (see bottom), the new surcharges per person per sector flown on tickets purchased in Japan, range from 2,500 yen on a Japan - Korea ticket, down from 4,000 yen, to 26,000 yen on a Japan-Brazil ticket, down from 38,000 yen. The surcharge per person per sector on a Japan to Canada, Europe, Mexico, Middle East, Oceania or USA (excluding Hawaii) will go down from 33,000 yen to 22,000 yen.

The surcharge will be progressively reduced as the price of fuel decreases, and will be cancelled completely when the price of Singapore kerosene stays below the benchmark of US\$60.00 per barrel.

The fuel surcharge charged for tickets issued from April to June 2009 will be reviewed based on the average price of fuel for November 2008 through to January, 2009.

The company will continue conducting a wide range of countermeasures to limit the full impact of the price increase including fuel hedging, fuel consumption reductions, and the introduction of more fuel-efficient small and medium-sized aircraft to its fleet.

Despite these measures, the company is still reluctantly obliged to ask its international passengers to bear part of the burden caused by unprecedented increases in the price of fuel over the past few years.

JAL originally introduced the fuel surcharge on international tickets in February 2005 in response to rises in the cost of jet fuel.

Fuel Surcharge Revision (January 1 – March 31, 2009)*

Route	Current Level		Revised L	
	Zone I (As of Oct 1, 2008)		Zone F (From Jan 1,2009)	
(Per person per sector flown)	For sales in Japan	For sales outside Japan	For sales in Japan	For sales outside Japan
Japan-Korea	¥4,000	US\$38.00	¥2,500	US\$24.00
Japan-China, Hong Kong, Taiwan	¥10,500	US\$99.00	¥6,000	US\$57.00
Japan- Guam, Philippines, Vietnam	¥13,000	US\$123.00	¥7,500	US\$71.00
Japan- Malaysia, Singapore, Thailand	¥20,000	US\$189.00	¥12,500	US\$118.00
Japan- Hawaii, India, Indonesia	¥22,000	US\$208.00	¥14,500	US\$137.00
Japan- Canada, Europe, Mexico, Middle East, Oceania, USA (exc Hawaii)	¥33,000	US\$312.00	¥22,000	US\$208.00
Japan-Brazil	¥38,000	US\$359.00	¥26,000	US\$246.00

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Vancouver – Mexico City	¥3,000	US\$28.00	¥2,000	US\$19.00
New York—San Paulo	¥7,500	US\$71.00	¥6,000	US\$57.00
Within Europe, Oceania (excludes those specified above/ includes some domestic sectors)	¥2,500	US\$24.00	¥1,500	US\$14.00
Amsterdam—Madrid	¥3,000	US\$28.00	¥2,000	US\$19.00
Within Asia, Hawaii, North America, (excludes those specified above/ includes some domestic sectors)	¥600	US\$6.00	¥400	US\$6.00

*Fuel surcharges may differ depending on the country in which the ticket is sold. Full details at www.jal.co.jp/en/other/info2006_0714.html

- Fuel surcharge levels are set based on the flight distance for each sector.
- Applicable to all international passenger tickets issued on or after January 1 to March 31, 2009.
- The surcharge applies to flights operated by Japan Airlines, including JAL code-share flights operated by other airlines.
- The same amounts apply to adult/child fares. Infants without a seat are exempted from the fuel surcharge. The surcharges also apply to frequent flyer program international award tickets issued to members of the JAL Mileage Bank.
- In the case of refunds, the fuel surcharge will be refunded in full and no cancellation or refund charge will be applied.
- The planned increase and extension of the fuel surcharge is subject to government approval.

Fuel Surcharge Benchmark List for FY2008 (the year ending Mar 31, 2009)

For the convenience of customers and travel agents, the following chart provides details of the fuel price benchmarks (US\$/bbl) JAL uses to determine the amount of fuel surcharge (JPY¥) placed on tickets per person per sector flown. For full details please refer to <u>http://www.jal.co.jp/en/other/info2006_0714_3.htm</u>

Benchmark List	F	G	Н	Ι	J	K
Fuel Price (US\$/bbl) Singapore Kerosene Hedge	From US\$110 – under US\$120	From US\$120 – under US\$130	From US\$130 – under US\$140	From US\$140 – under US\$150	From US\$150 – under US\$160	From US\$160 – under US\$170
Japan—Korea	¥2,500	¥3,000	¥3,500	¥4,000	¥4,500	¥5,000
Japan—China, Hong Kong, Taiwan	¥6,000	¥7,500	¥9,000	¥10,500	¥12.000	¥13,500
Japan - Guam, Philippines, Vietnam	¥7,500	¥9,000	¥11,000	¥13,000	¥15,000	¥17,000
Japan—Malaysia, Singapore, Thailand	¥12,500	¥15,000	¥17,500	¥20,000	¥22,500	¥25,000
Japan—Hawaii, India, Indonesia	¥14,500	¥17,000	¥19,500	¥22,000	¥25,000	¥28,000
Japan – Canada, Europe, Mexico, Middle East, Oceania, USA (ex Hawaii)	¥22,000	¥25,500	¥29,000	¥33,000	¥37,000	¥41,000
Japan—Brazil	¥26,000	¥30,000	¥34,000	¥38,000	¥42,000	¥46,000

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Benchmark List	Α	В	С	D	Е
Fuel Price (US\$/bbl) Singapore Kerosene Hedge	From US\$60 – under US\$70	From US\$70 – under US\$80	From US\$80 – under US\$90	From US\$90 – under US\$100	From US\$100 – under US\$110
Japan—Korea	¥300	¥500	¥1,000	¥1,500	¥2,000
Japan—China, Hong Kong, Taiwan	¥1,000	¥2,000	¥3,000	¥4.000	¥5,000
Japan - Guam, Philippines, Vietnam	¥1,500	¥2,500	¥3,500	¥4,500	¥6,000
Japan—Malaysia, Singapore, Thailand	¥2,000	¥4,000	¥6,000	¥8,000	¥10,000
Japan—Hawaii, India, Indonesia	¥3,000	¥5,000	¥7,000	¥9,500	¥12,000
Japan – Canada, Europe, Mexico, Middle East, Oceania, USA (ex Hawaii)	¥5,000	¥8,000	¥11,500	¥15,000	¥18,500
Japan — Brazil	¥8,500	¥12,000	¥15,500	¥19,000	¥22,500

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