<u>Transfer of the eVTOL Operation Business to the Joint Venture Company "Soracle Corporation"</u> <u>for the Expo 2025 Osaka, Kansai, Japan Future Society Showcase</u>

Japan Airlines (JAL) has been selected as the operator of the "Future Society Showcase Project Exhibition" "Smart Mobility Expo" "Advanced Air Mobility" at Expo 2025 Osaka, Kansai, Japan (*1), and preparing for the operation. Utilizing electric vertical take-off and landing aircraft (eVTOL), JAL has been preparing for point-to-point operations connecting ports within and outside the Expo venue. Recently, JAL transferred the eVTOL business to Soracle Corporation (hereinafter referred to as "Soracle"), a joint venture established with Sumitomo Corporation to handle the air transport business using eVTOL.

Moving forward, Soracle will act as the main sponsor for the eVTOL operations at the Expo 2025 Osaka, Kansai, Japan, continuing preparations for the event. JAL will remain a shareholder in Soracle and will continue to support and sponsor the eVTOL initiative at the Expo 2025 Osaka, Kansai, Japan.

Related Press Release:

(*1) Feb 21, 2023 JAL selected as the eVTOL Operator of "Future Society Showcase Project Exhibition" "Advanced Air Mobility" at Expo 2025 Osaka, Kansai, Japan

(*2) Jun 06, 2024 Japan Airlines and Sumitomo Corporation Jointly Establish eVTOL Operating Company

Soracle Corporation Business Activities: Air transport business using eVTOL (to be certified) Established: June 3, 2024 Capital: 200 million yen (Sumitomo Corporation 50%, JAL 50%) Soracle HP https://www.soraclecorp.com/ (Japanese only)