



JOINT RELEASE

Hawaiian Airlines, Japan Airlines Seek Antitrust Immunized Joint Venture

Tokyo, June 15, 2018 – Hawaiian Airlines and Japan Airlines have filed an application with the U.S. Department of Transportation (DOT) and Japan's Ministry of Land, Infrastructure, Transport and Tourism (MLIT) seeking immunity from antitrust laws to create a joint venture (JV) that promises significant advantages for consumers.

If approved, this will be Hawaiian's first JV, and the first JV in the United States that does not involve one of the three largest U.S. carriers.

The antitrust immunized joint venture (ATI-JV) will build upon the codeshare partnership that the two carriers initiated in March, allowing them to coordinate marketing and sales efforts and share costs and revenue on their joint venture routes. In their application, Hawaiian and JAL demonstrate that the resulting efficiency will create a cascade of consumer benefits including lower fares, increased capacity and enhanced consumer choice.

Hawaiian and JAL estimate that the JV will bring an additional 162,000 to 350,000 passengers to Hawai'i and contribute between \$184.5 million and \$402.3 million to the U.S. economy annually, while generating between 1,855 to 4,049 U.S. jobs.

"We have long admired JAL's excellent service, which corresponds well with the authentic Hawaiian hospitality we offer," said Peter Ingram, president and CEO of Hawaiian Airlines. "This joint venture will combine two premier brands in the highly competitive Japan-Hawaii market, and travelers from both of our countries will benefit.

"Through our new partnership with Hawaiian Airlines, we hope to boost travel of not only Japanese visitors to and through the beautiful Hawaiian Islands, but also that of Hawaii residents seeking to travel to and beyond Japan to Asian countries on our seamless networks," said Yuji Akasaka, president of Japan Airlines.

If approved, the ATI-JV would facilitate Hawaiian Airlines' enhanced access to 34 destinations throughout Japan, including Nagoya and Okinawa, as well as 11 points in Asia beyond Japan. Japan Airlines, in turn, will have improved access to Hawaiian's Neighbor Island network as well as its non-stop flights to Honolulu from Haneda and Sapporo.

Hawaiian and JAL hope to win government approval later this year, allowing them to launch the JV in the second quarter of 2019. The full application and key arguments are attached <u>here</u>.

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About Japan Airlines

Japan Airlines (JAL) was founded in 1951 and became the first international airline in Japan. A member of the **one**world® alliance, the airline now reaches 349 airports in 54 countries and regions together with its codeshare partners with a modern fleet of 230 aircraft. JAL Mileage Bank (JMB), the airline's loyalty program, has reached over 31 million members worldwide. Awarded one of the most punctual major international airlines, JAL is committed to providing customers with the highest levels of flight safety and quality in every aspect of its service, and aims to become one of the most preferred airlines in the world.

For more information, please visit www.jal.com/en/outline/ Facebook: www.facebook.com/JapanAirlinesWorldwide/ Follow JAL on Instagram at @japanairlines jal

About Hawaiian Airlines

Hawaiian® has led all U.S. carriers in on-time performance for each of the past 14 years (2004-2017) as reported by the U.S. Department of Transportation. Consumer surveys by *Condé Nast Traveler* and *Travel + Leisure* have placed Hawaiian among the top of all domestic airlines serving Hawai'i.

Now in its 89th year of continuous service, Hawaiian is Hawai'i's biggest and longest-serving airline. Hawaiian offers non-stop service to Hawai'i from more U.S. gateway cities (12) than any other airline, along with service from Japan, South Korea, China, Australia, New Zealand, American Samoa and Tahiti. Hawaiian also provides approximately 170 jet flights daily between the Hawaiian Islands, with a total of more than 250 daily flights system-wide.

Hawaiian Airlines, Inc. is a subsidiary of Hawaiian Holdings, Inc. (NASDAQ: HA). Additional information is available at HawaiianAirlines.com. Follow Hawaiian's Twitter updates (@HawaiianAir), become a fan on Facebook (Hawaiian Airlines), and follow us on Instagram (hawaiianairlines). For career postings and updates, follow Hawaiian's LinkedIn page.