

JAL GROUP NEWS

Category: Sustainability

December 14,2022

JAL selected as a constituent of the DJSI Asia Pacific Index, and received "A-" for CDP Climate Change for the first time

JAL has been selected for the first time as a constituent of the Dow Jones Sustainability Asia Pacific Index ("DJSI Asia Pacific Index"), a leading ESG (Environmental, Social and Governance) investment index, consisting of companies in the Asia–Pacific region. (DJSI).

In addition, the company received an "A-" rating on climate change from CDP, an international environmental non-profit organization.

Member of Dow Jones Sustainability Indices

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The DJSI is an ESG index of more than 13,000 of the world's leading companies that comprehensively analyzes and evaluates corporate activities from the three aspects of governance/economy, environment, and society, and selects companies that excel in sustainability, which is important for investors who value corporate social responsibility and sustainability.

In this year's assessment, JAL received the highest rating in the airline industry for materiality, code of business conduct, environmental reporting, fleet management, reporting on social data, and passenger safety.

In addition, CDP, an international environmental non-profit organization established in the U.K. in 2000, has given the company an "A-" rating in the area of climate change for 2022 in recognition of its efforts to address climate change and timely and appropriate information disclosure. CDP has the world's largest environmental database, and in 2022, more than 680 institutional investors with assets of more than US\$130 trillion and 280 major purchasing companies and organizations with purchasing power of US\$6.4 trillion requested environmental disclosure through CDP's platform.

The JAL Group was the first Japanese airline to announce its goalto achieve net zero CO2 emissions by 2050, and has set the most ambitious FY2030 target of any airline in the world (10% reduction in total emissions compared to FY2019, and 10% of all fuel loadings to be replaced by Sustainable Aviation Fuel, SAF). In order to achieve this goal, we have been steadily promoting initiatives, focusing on proactive upgrades to fuel-efficient aircraft such as the Airbus A350 through the issuance of the world's first transition bond in the airline industry, operational innovations, and the use of SAF (*1).

Furthermore, we have disclosed information in line with the recommendations of the Task Force on Climate-related Financial Disclosure (TCFD), and in March 2022, we expressed our endorsement of the Science Based Target (SBT) initiative

In addition to the DJSI Asia Pacific Index selected this time, JAL is selected as constituents in member of

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various constituent stocks of leading ESG investment indexes and ESG indices.

The JAL Group will continue to promote ESG management and solve social issues through its business activities, aiming to become the world's most selected and loved airline group.

(*1) JAL Corporate Website> Sustainability: <u>https://www.jal.com/en/sustainability/</u>