



(Joint Press Release)

August 2, 2024 Japan Airlines Co., Ltd. ENEOS Corporation

JAL and ENEOS Conclude an Agreement on the Sale and Purchase of SAF <u>~Promoting the Construction of a Domestic SAF Supply Chain ~</u>

Japan Airlines Co., Ltd. (Head Office: Shinagawa-ku, Tokyo, hereinafter "JAL") and ENEOS Corporation (Head Office: Chiyoda-ku, Tokyo, hereinafter "ENEOS") have signed an agreement on the sale and purchase of Sustainable Aviation Fuel (SAF) to accelerate its early implementation in Japan. Under this agreement, ENEOS will become the first Japanese leading energy company to import SAF and supply it to JAL, which is actively procuring SAF both in Japan and overseas.

In the aviation industry, the International Civil Aviation Organization (ICAO), has set a goal to achieve net-zero CO₂ emissions from international flights by 2050 and aims to reduce emissions in the international aviation sector by 15% compared to 2019 levels starting from 2024. To accelerate the decarbonization of the aviation industry, the promotion of domestically produced SAF is crucial. As a first step towards this goal, both companies have agreed to promote the establishment of a domestic SAF supply chain through this agreement.

Moving forward, JAL and ENEOS will continue to work together to promote the widespread use of SAF in Japan and contribute to the decarbonization of the aviation industry.

[JAL's Commitment and Initiatives]

In addition to updating to more fuel-efficient aircraft, JAL is actively procuring SAF both domestically and internationally to achieve the goal of replacing 1% of its total fuel on board with SAF by FY2025 and 10% by FY2030. Furthermore, JAL is working to expand the recognition of the environmental value of SAF through the "JAL Corporate SAF Program", which certifies the environmental value of CO₂ reductions created by using SAF to corporate customers who use JAL flights in Japan.







[ENEOS's Commitment and Initiatives]

As stated in the ENEOS Group's Long-Term Vision, ENEOS is taking on the challenge of achieving both a stable supply of energy and materials and the realization of a carbon-neutral society. As a part of this effort, ENEOS is building an integrated system for SAF, from raw materials procurement to inhouse manufacturing and sales.



The arrival of the SAF import vessel at the ENEOS Kashima Refinery dock

About Japan Airlines:

Japan Airlines (JAL), Japan's first private aviation company, was established in 1951 and is a member of the oneworld Alliance. The airline operates a fleet of 227 aircraft (as of March 2024) and began renewing its international long-haul aircraft with the Airbus A350-1000 starting 2023 Winter Schedule. Together with other JAL Group and partner airlines, JAL offers an extensive domestic and international network that serves 384 airports across 66 countries/regions. The airline has received numerous accolades for its exceptional service, including being recognized as a certified 5-Star Airline by Skytrax and being awarded the prestigious "World Class" Airline title by APEX, the Airline Passenger Experience Association. The airline is dedicated to ensuring the highest standards of flight safety and overall service quality, striving to be the most preferred airline by customers worldwide.

For details and to learn more, visit JAL's official website at https://www.jal.com/en/.

About ENEOS Group and ENEOS Corporation:

ENEOS Group is Japan's leading energy company with manufacturing and sales facilities throughout the world. The Group has developed businesses in the energy and non-ferrous metals segments, from upstream to downstream. While fulfilling our responsibility of providing a stable supply of energy and materials both now and in the future, we will realize a carbon neutral society through energy transition. This is also a great challenge for mankind, and we, the ENEOS Group, will maximize our corporate value by steadily taking on the challenge.

https://www.eneos.co.jp/english/

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